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ENM Holdings Limited

安寧控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 128)

Unusual Price and Volume Movements

The Directors of the Company have noted the recent increases in the price and the trading volume of the shares in the Company and wish to state that we are not aware of any reasons for such increases, save and except that further to the Company's announcement dated 15 February 2006, 368,000 ordinary shares of the Company were disposed by a substantial shareholder of the Company.

Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The Board of Directors (the "Directors") of ENM Holdings Limited (the "Company") has noted that the recent increases in the price and the trading volume of the shares in the Company and wishes to state that save and except that further to the Company's announcement dated 15 February 2006, the Company has been informed by its substantial shareholder, Diamond Leaf Limited (a company wholly-owned by Ms Nina Kung) that it has disposed of 80,000 and 288,000 ordinary shares of the Company in the market on 20 February 2006 and 21 February 2006 at the average price of HK\$0.804 and HK\$0.797 per share respectively, representing an aggregate of approximately 0.02% of the issued ordinary shares of the Company, the Directors are not aware of any reasons for such increases in the price and the trading volume of the shares in the Company.

Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.

Save as disclosed above, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither are the Directors aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the executive directors of the Company are Mr. Joseph Wing Kong LEUNG (Chairman), Mr. James C. NG (Chief Executive Officer), Mr. Derek Wai Choi LEUNG and Mr. Wing Tung YEUNG, the non-executive director of the Company is Mr. Raymond Wai Pun LAU, and the independent non-executive directors of the Company are Dr. Cecil Sze Tsung CHAO, Dr. Jen CHEN and Mr. Ian Grant ROBINSON.

By Order of the Board
ENM Holdings Limited
Joseph Wing Kong LEUNG
Chairman

Hong Kong, 21 February 2006

Please also refer to the published version of this announcement in The Standard.